

## Issa Praises SIGTARP Barofsky for Public Service

*Calls for Appointment and Confirmation of Inspector General Who Will Be Vigilant and Tenacious*

**WASHINGTON D.C.** – Rep. Darrell Issa (R-CA), the Chairman of the House Committee on Oversight and Government Reform, issued the following statement today regarding the resignation of the Special Inspector General for the Troubled Asset Relief Program Neil Barofsky:

“I’d like to thank Mr. Barofsky for his extraordinary commitment to public service. The passage of TARP signaled a pivotal moment at a time of great uncertainty and no one has been more dedicated to protecting the American people’s tax-dollars from waste, fraud and abuse than Neil Barofsky.

“The fact of the matter is the work that Mr. Barofsky has begun is far from complete. It is imperative that the next IG pick-up immediately where Mr. Barofsky left off. According to the SIGTARP, more than 150 TARP recipient banks have missed their regulator dividend payments. The Home Affordable Modification Program (HAMP) has fallen far short of its goal to preserve homeownership. More than \$150 billion in TARP funds remain outstanding with close to \$60 billion still available to be spent. Moving forward, it is imperative that whoever is nominated by the President to serve as the next SIGTARP demonstrates the same type of vigilance, courage and commitment to transparency that Neil Barofsky brought to this job every

day.”

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